



## In-Country Value Development Programme Programme Management Office (PMO)

### Update: New SME Classification



#### January 2016:

Pursuant to the decision issued by the Ministry of Commerce and Industry on January 2016, please be advised of the amendment of the classification of micro, small and medium enterprises (SMEs) in terms of the number of workforce and annual sales. The new classification is depicted in the table below:

| Classification | Number of Workforce | Annual Sales (OMR)            |
|----------------|---------------------|-------------------------------|
| <b>Micro*</b>  | 1 - 5               | Less than 100,000             |
| <b>Small*</b>  | 6 - 25              | 100,000 - 500,000             |
| <b>Medium*</b> | 26 - 99             | 500,000 - less than 3,000,000 |
| <b>Large</b>   | More than 99        | 3,000,000 and above           |

\* Falls under the classification of SMEs

For comparison purpose, the table below depicts the previous classification:

| Classification | Number of Workforce | Annual Sales (OMR)  |
|----------------|---------------------|---------------------|
| <b>Micro*</b>  | 1 - 4               | Up to 25,000        |
| <b>Small*</b>  | 5 - 9               | 25,000 - 250,000    |
| <b>Medium*</b> | 10 - 99             | 250,000 - 1,500,000 |
| <b>Large</b>   | More than 99        | 1,500,000 and above |

\* Falls under the classification of SMEs